INTERNATIONAL DOUBLE MASTER’S AGREEMENT BETWEEN UNIVERSITY OF PALERMO AND UNIVERSITY OF DUBROVNIK

On one part, University of Palermo, hereinafter also referred to as the “UNIPA”, with registered office at Piazza Marina n. 61, 90133 Palermo, Italy, VAT number 00605880822, and on its behalf and represented by Prof. Massimo Midiri, Rector of the University of Palermo;

on the other part, the University of Dubrovnik, hereinafter also referred to as the “UNIDU”, with registered office at Ulica Braničevske Dubrovnike 29, 20101, Dubrovnik, Croatia, VAT number HR01338491514, and on its behalf and represented by Prof. Nikša Burum, Rector of the University of Dubronik,

with reference to the International double master’s agreement that aims to establish the academic and administrative conditions under which students enrolled at the "Laurea Magistrale in Scienze Economiche e Finanziarie" (curriculum: Economic and Financial Analysis) at UNIPA, and students enrolled at the master degree course in "Economics" at UNIDU, and students enrolled at the "Laurea Magistrale in Scienze Economico-Aziendali" (curriculum: Entrepreneurship and Management) at UNIPA, and students enrolled at the master degree course in "Business Economics - Marketing" at UNIDU, have access and opt for a double master's degree conferred by both universities, subject to compliance with the clauses established in this agreement, and in accordance with the current regulations at each institution,

both parties agree to renew for the next 5 years the recently expired International double master’s agreement. All the terms and conditions of the Original Agreement will remain unchanged.

University of Palermo
Rector
Prof. Massimo Midiri

University of Dubrovnik
Rector
Prof. Nikša Burum

Palermo, 1/11/2021
Dubrovnik, 22/12/2021
University of Palermo, with registered office at Piazza Marina n. 61, 90133 Palermo, Italy, VAT number 00605880822, hereinafter also referred to as the “UNIPA”, and on its behalf and represented by prof. Massimo Midiri, Rector of the University of Palermo;

and

University of Dubrovnik, with registered office at Ulica Branitelja Dubrovnika 29, 20000 Dubrovnik, Croatia, VAT number HR01338491514, hereinafter also referred to as the “UNIDU”, and on its behalf and represented by prof. Nikša Burum, Rector of the University of Dubrovnik

concluded the following

ANNEX I. TO THE INTERNATIONAL DOUBLE MASTER’S AGREEMENT BETWEEN UNIVERSITY OF PALERMO AND UNIVERSITY OF DUBROVNIK

On the basis of:

A) International Double Master’s Agreement concluded between University of Palermo and University of Dubrovnik in 2016 under which:
   - students enrolled at the “Laurea Magistrale in Scienze Economiche e Finanziarie” (curriculum “Economic and financial analysis”) at UNIPA, and students enrolled at the master degree course in “Economics” at UNIDU
   - students enrolled at the “Laurea Magistrale in Scienze Economico-Aziendali” (curriculum “Entrepreneurship and management”) at UNIPA and students enrolled at the master degree course in “Business Economics - Marketing” at UNIDU

may access and opt for a double master’s degree conferred by both universities, as well as Addendum (Emergency COVID19) to the mentioned Agreement dated 14 May 2020 under which the students participating in the double degree programs running between the Contracting Parties may continue and, eventually, finalize it, by attending the online classes and exams as long as the health emergency of COVID19 lasts (hereinafter together: International Double Master’s Agreement),

B) the fact that both institutions have approved and activated the double degree programs in accordance with the International Double Master’s Agreement and are interested in continuing the cooperation for the next period,

the Contracting Parties, considering above stated basic assumptions which are a constituent part of this Annex I. to the International Double Master’s Agreement, agreed as follows:

_article_1

The Contracting Parties agree to prolong the validity of the International Double Master’s Agreement for a new five year period.
Article 2

In the First Article of the International Double Master’s Agreement (“Purpose of the agreement”) in Paragraph 6. after the first sentence a new sentence is added:

“In case of approved modification of the curriculum in the tables (Annex 1 and Annex 2), the responsible academic official at one university shall send a written notice to the responsible academic official at the other university, as soon as possible and not later than the beginning of the academic year in which the modification of the curriculum takes effect.”.

Article 3

In the Second Article of the International Double Master’s Agreement (“Student application and admission”) after Paragraph 5. new Paragraphs 6. and 7. are added:

“The maximum number of students defined in Paragraph 1. of this Article may be modified by written agreement of responsible academic officials at both institutions, if there is a legitimate reason.

In case that the number of enrolled students in one double degree program is lower than the maximum number of students defined in Paragraph 1. of this Article, the host university may reallocate the remaining quota to another double degree program, provided that the responsible academic officials at both institutions have given prior written consent.”.

Article 4

In the Third Article of the International Double Master’s Agreement after Paragraph 6. new Paragraphs 7., 8. and 9. are added:

“The double degree programs shall be performed in accordance with COVID19 epidemiological measures prescribed at the national and/or university level, and the academic official responsible for the double degree program on one institution shall periodically and in timely manner inform the responsible academic official at the other another institution of these circumstances.

The responsible administrative official at the home university shall send a written notice to the host university with a list of students which successfully fulfilled all the requirements prescribed by law and their home university’s regulations, as well as all other obligations in accordance with the International Double Master’s Agreement, and obtained a master degree at the home university.

Graduation ceremony for double degree students from the previous Paragraph shall be organized and take place at the host university, usually six months after the end of the academic year in which the Double Master’s Program was completed and/or diploma obtained at the home university. In the event of exceptional circumstances, the diploma may be delivered to the student by other appropriate means.”.
Article 5

The Contracting Parties agree that all the provisions of the International Double Master’s Agreement, which are not contrary with the provisions of this Annex I. to the International Double Master’s Agreement, shall stay in force unchanged.

If one or more provisions of the International Double Master’s Agreement become invalid, the Contracting Parties shall immediately replace the invalid, unlawful and unenforceable provisions with other provisions taking care that with replaced provisions the same or similar purpose of the null and void, invalid, unlawful and unenforceable is attained, respecting thereby the legal requirements, primary intentions and interests of the Contracting Parties hereto.

Article 6

The Contracting Parties hereby confirm that the revised attachments of the International Double Master’s Agreement are added as Annex 1, Annex 2 and Annex 3 and are constituent parts of this Annex I. to the International Double Master’s Agreement. The attachments set forth herein shall be an integral part of International Double Master Master’s Agreement as of the date of this Annex I. to the International Double Master’s Agreement.

Article 7

This Annex I. to the International Double Master’s Agreement is made into four (4) identical copies of which each contracting party keeps two (2) copies.

Article 8

Annex I. to the International Double Master’s Agreement enters into force and is binding from the day it is signed by both parties.

As a sign of approval and acceptance of all above stated rights and obligations the parties sign Annex I. to the International Double Master’s Agreement.

ON BEHALF OF UNIVERSITY OF PALERMO

[Signature]
Prof. Massimo Midiri
Rector of the University of Palermo

Date: 9/3/2022

Number

ON BEHALF OF THE UNIVERSITY OF DUBROVNIK

[Signature]
Prof. Nikša Burum
Rector of the University of Dubrovnik


Number 495-4/21.
Annex 1. List of courses and other curricular activities that students enrolled in the double degree program between the "Laurea Magistrale in Scienze Economiche e Finanziarie" (curriculum: Economic and Financial Analysis) at UNIPA and the Master degree in "Economics" at UNIDU can select to obtain at least the equivalent of 30 ECTS during the stay at host university

<table>
<thead>
<tr>
<th>UNIPA</th>
<th>UNIDU</th>
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<tbody>
<tr>
<td>Laurea Magistrale in Scienze Economiche e</td>
<td>Master degree in &quot;Economics&quot;</td>
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<tr>
<td>Finanziarie (curriculum: Economic and</td>
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<tr>
<td>Financial Analysis)</td>
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<td></td>
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<tr>
<td>Group 1</td>
<td></td>
</tr>
<tr>
<td>Economic Analysis - (8 ECTS)</td>
<td>Applied microeconomics - (7 ECTS)</td>
</tr>
<tr>
<td>Topics in Economic Policy - (8 ECTS)</td>
<td>Applied macroeconomics - (7 ECTS)</td>
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<tr>
<td>Group 2</td>
<td></td>
</tr>
<tr>
<td>Mathematics for Economics and Finance -(10</td>
<td>Quantitative Methods of analysis in business</td>
</tr>
<tr>
<td>ECTS)</td>
<td>decision making - (6 ECTS)</td>
</tr>
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<td></td>
<td>Open economy macroeconomics (5 ECTS)</td>
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<td></td>
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<tr>
<td>Group 3</td>
<td></td>
</tr>
<tr>
<td>Corporate Strategy - (8 ECTS)</td>
<td>Strategic Management - (6 ECTS)</td>
</tr>
</tbody>
</table>
Annex 2. List of courses and other curricular activities that students enrolled in the double degree program between the "Laurea Magistrale in Scienze Economico-aziendali" (curriculum: Entrepreneurship and Management) at UNIPA and the Master degree in "Business Economics - Marketing" at UNIDU, can select to obtain at least the equivalent of 30 ECTS during the stay at host university.

<table>
<thead>
<tr>
<th>UNIPA</th>
<th>UNIDU</th>
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<tbody>
<tr>
<td><strong>Laurea Magistrale in Scienze Economico-aziendali</strong>&lt;br&gt;(curriculum: Entrepreneurship and Management)</td>
<td><strong>Master degree in Business Economics - Marketing</strong></td>
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<td></td>
<td><strong>Group 1</strong></td>
</tr>
<tr>
<td>Statistics for Economics &amp; Business (8 ECTS)</td>
<td>Marketing research (7 ECTS)</td>
</tr>
<tr>
<td>Business strategy (6 ECTS)</td>
<td>Strategic marketing management (7 ECTS)</td>
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<tr>
<td></td>
<td><strong>Group 2</strong></td>
</tr>
<tr>
<td>Statistical methods (6 ECTS) or&lt;br&gt;Free subjects (6 ECTS) - Attività formative a scelta</td>
<td>Quantitative Methods of analysis in business&lt;br&gt;decision making (6 ECTS)</td>
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<td></td>
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<tr>
<td></td>
<td><strong>Group 3</strong></td>
</tr>
<tr>
<td>Strategic Cost Management (4 ECTS) – Financial accounting (4 ECTS)</td>
<td>Managerial accounting (5 ECTS)</td>
</tr>
<tr>
<td>Strategic Planning and Control (6 ECTS)</td>
<td>Financial reporting and revision (5 ECTS)</td>
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</tbody>
</table>
Annex 3. Academic and administrative officials responsible for the double master's agreement

The academic officials responsible for the double master's program are:

- Prof. Andrea Cipollini - Coordinator of the "Laurea Magistrale in Scienze Economiche e Finanziarie" (curriculum: Economic and Financial Analysis) at UNIPA
- Assoc. Prof. Tonči Svilokos, PhD, - Head of the Department of Economics and Business at UNIDU

- Prof. Enzo Scannella - Coordinator of the "Laurea Magistrale in Scienze Economico-aziendali" (curriculum: Entrepreneurship and Management) at UNIPA
- Assoc. Prof. Tonči Svilokos, PhD, - Head of the Department of Economics and Business at UNIDU

The administrative officials responsible for the double master's program, including administrative dialogue with the partner institution agreement, are:

- Responsible officer of International Programs Office
  Valeria Floriano at UNIPA
  Email: valeria.floriano@unipa.it; tel. +39 09123893832
  Address: Piazza Marina, 61 90133 Palermo
  E-mail: programmi.intemazionali@unipa.it

- Head of International Relations and Research Projects Office
  Sandra Memunic at UNIDU
  Email: sandra.memunic@unidu.hr; tel: +38520446041
  Address: Branitelja Dubrovnika 41, 20 OOO Dubrovnik, Croatia

If either one of the signatory institutions changes any of the officials named herein, it must inform the partner institution, as well as the academic and administrative officials of the double master's program, and indicate the corresponding substitutes.