



UNIVERSITÀ
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International Workshop

Risk Management, Financial Regulation, and Governance in Banking: Perspectives and Challenges of the European Banking Union

Palermo, 20th May 2016

Palazzo Alliata di Villafranca - Piazza Bologni, 20



Organized by

University of Palermo (*Department of Economics, Business, and Statistics*)

Autonomous University of Madrid (*Department of Finance*)

Regent's University London (*Centre for Banking and Finance*)

Santander Financial Institute (*SANFI*)

With the patronage of ADEIMF



Workshop Program

Palermo, Friday, May 20, 2016

- 8.30 a.m. **Welcome coffee** (*offered by Caffè Moak*) **and participants registration**
- 9.00 a.m. **Welcome**
Prof. Fabrizio Micari, Rector of the University of Palermo.
Prof. Fabio Mazzola, Vice Rector and Professor of Political Economy, University of Palermo.
Prof. Marcello Chiodi, Head of the Department of Economics, Business, and Statistics, University of Palermo.
Prof. Francesco Faraci, Professor of Banking, University of Palermo.
- 9.20 a.m. **Workshop objectives and program**
Prof. Enzo Scannella, Prof. Pablo de Andrés, Prof. Gianfranco Vento.
- 9.30 a.m. **Keynote: Bank debt underwriting: does it matter?**
Prof. Santiago Carbó, Professor of Economics and Finance, Bangor Business School, Bangor University (Wales).
- 10.15 a.m. **Session 1. Financial Regulation in Banking**
Chair: Prof. Elisabetta Gualandri, University of Modena and Reggio Emilia (Italy)
Presentations:
Micro vs. macro prudential dimensions of banking regulation. Prof. Rainer Masera, Guglielmo Marconi University (Italy).
Depositor discipline and earnings management in private Banks. Prof. German López-Espinosa, University of Navarra (Spain), Prof. Javier Gómez Biscarri, Pompeu Fabra University (Spain), Prof. Florencio López de Silanes, Edhec Business School (France).
Distance to bank branches and access to financial services after the Spanish bank restructuring. Prof. Alfredo Martín, University of the Balearic Islands (Spain).
- 12.10 a.m. **Coffee break**

- 12.30 a.m. **Session 2. Risk Management in Banking**
- Chair:** Prof. Mario Valletta, University of Piemonte Orientale (Italy).
- Presentations:**
- VaR and CVaR implied in option prices.* Prof. Giovanni Barone Adesi, Swiss Finance Institute, Università della Svizzera Italiana (Switzerland).
- Internal ratings at a crossroad: are 'standardists' hitting back?* Prof. Andrea Resti, Bocconi University (Italy) and consultant on banking supervision for the European Parliament (Strasbourg).
- Bank lending after crises. International evidence on changes in bank market power.* Nuria Suárez and Elena Cubillas, CUNEF University College of Financial Studies (Spain).
- 2.30 p.m. **Light Lunch**
- 3.30 p.m. **Guided visit of Palazzo Alliata di Villafranca**
- 4.00 p.m. **Session 3. Corporate Governance in Banking**
- Chair:** Prof. Stefano Miani, University of Udine (Italy).
- Presentations:**
- Politicians on board. The case of Spanish Saving Banks (Cajas).* Prof. Marcos Santamaría, University of Burgos (Spain).
- The Wolves of Wall Street: manager attributes and bank business models.* Prof. Jens Hagedorff, Cardiff Business School (United Kingdom).
- Size, risk, remuneration and performance in global banks.* Prof. Eleuterio Vallelado, University of Valladolid and Santander Financial Institute (Spain).
- Trust in institutions: an empirical research pre and post the financial crisis.* Prof. Christos Kallandranis, Regent's University London, Centre for Banking and Finance (United Kingdom).
- 6.00 p.m. **Banking Union: a new framework for an European deposit insurance**
- Dr. Dirk Cupei, President of the European Forum of Deposit Insurers (Belgium).
- 6.20 p.m. **The Single Supervisory Mechanism: the experience from a regulatory perspective**
- Dr. Carlo Di Salvo, Banking Supervision Department, Bank of Italy (Italy).
- 7.00 p.m. **End of the Workshop**

Workshop Committee

Prof. *Enzo Scannella*, Associate Professor of Banking and Finance, University of Palermo

Prof. *Pablo de Andrés*, Professor of Finance, Autonomous University of Madrid

Prof. *Gianfranco Vento*, Professor of Banking and Finance, Regent's University London

Prof. *Javier Martínez*, UCEIF Foundation and Santander Financial Institute (SANFI)

Participation

The participants are requested to register for the Workshop before 15th May 2016 by email to enzo.scannella@unipa.it

Please download the registration form at the following website
www.unipa.it/dipartimenti/seas/Workshop_Palermo_2016

Contact details

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