

The euro zone is in intensive care

Reading comprehension activities

Read the article and answer the following questions:

1. What's happening on the other side of the Atlantic?

2. What is a credit-default-swap?

3. What's happening to some well-run French bank shares?

4. What's Moody's? Why did Moody's downgrade Société Générale?

5. Do Germany, Switzerland and Britain share the same financial situation?

6. What's the role of the European Central Bank?

7. What options might strengthen the euro-zone banking system?

8. Comment on the Greek financial crisis.

9. What's the euro-zone leaders' attitude towards the crisis? What's the position of the German government?

10. Comment on the graphs and draw your conclusions.
