Beefed-up Burgernomics

Reading comprehension activities

Read the article and answer the following questions:

1. What is the Big Mac Index?
2. What's its main purpose?
3. Who did invent the Big Mac Index?
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4. What does the theory of the purchasing-power parity affirm?
5. What is Burgernomics?

6. Look at the text. What does chart 1 suggest? Comment on the graph.
7. What is the so-called "Balassa-Samuelson effect?
8. What's the 'line of best fit'? What's its main objective?
9. Read Chart 2. What does it show?
10. Draw your personal conclusions.